STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE)

TRUST AGREEMENT

THIS AGREEMENT made this 10th day of November, 1960 as Trustee between Louie E. Smith party of the first part and Geraldine Welch, Hubert E. Nolin, Louie E. Smith and Lewis Y. Chandler, parties of the second part.

whereas, by deed dated the 10th day of November, 1960 and recorded simultaneously herewith Mary Collins Moore conveyed to the Trustee, Louie E. Smith for the sum of SIX THOUSAND NINE HUNDRED SEVENTY-TWO and 50/100 DOLLARS (\$6,972.50), 15.23 acres lying and being near the city of Greenville in the County of Greenville, State of South Carolina and being on the banks of the Saluda River and adjoining Lynnwood Acres and being known and designated as addition to Lynnwood Acres, a plat of which is recorded in the RMC Office for Greenville County in Plat Book 222 at page 262. Reference to said plat and deed to Louie E. Smith, as Trustee, is hereby craved for a more accurate description.

AND WHEREAS, said land was in fact purchased as afore-said by the Trustee in behalf of himself and Hubert E. Nolin, Geraldine Welch and Lewis Y. Chandler, who each contributed one-fourth $(\frac{1}{4})$ of the purchase price and assumed one-fourth $(\frac{1}{4})$ of the indebtedness created by the purchase of said property.

NOW, THIS AGREEMENT WITNESSETH AS FOLLOWS:

(1) In consideration of the premises, the Trustee hereby declares that he has from the date of said deed and he now holds said land as Trustee for the following:

One-fourth (1/4) undivided interest to Geraldine Welch
One-fourth (1/4) undivided interest to Louie E. Smith
One-fourth (1/4) undivided interest to Lewis Y. Chandler
And one-fourth (1/4) undivided interest to Hubert E. Nolin,
it being understood and agreed that the parties hereto have entered into the following agreement: (continued on next page)